

bp

I appreciate the opportunity to talk to everybody today. My name is Jim Verburg. I work at the Cherry Point Refinery and I help administer our GHG reporting programs for, for Washington and our federal reporting as well as some, some, some things and on the California (LCFS?) programs. In addition to that, I also help to administer our corporate reporting programs, which we have for, for providing information for our operations and projects that support our low carbon ambitions that are a great importance to our company as a global leader in the, in the low carbon future.

I commend you, Diane, Fran and Neil and Bill on this rule, making these stakeholder engagement sessions very helpful. I'm hopeful that they'll form the basis of a workable and effective rule for assessing emissions for major industrial projects under SEPA.

Although there are many potential benefits, we support this rule making for a couple of primary reasons and one ancillary one.

The first reason is that the GAP rulemaking has the potential, a great potential to provide much needed guidance and a roadmap for SEPA lead agencies, Local, state and, and regional, for how to address GHGs for projects. I have seen--and I'm sure many on this call have seen, that are involved in permitting processes--have seen SEPA lead agencies struggle on how to do this, because of the shifting sands and then, especially as projects become, rightfully become more of a focus area for SEPA lead agencies. So did agree that this process can provide certainty in the permitting process. We, we are very excited about that opportunity.

Second, this this rule making has the potential to be a win-win. A good thing for the environment, giving our neighbors and public stakeholders confidence that GHGs from projects will not be at odds with Washington's goals of reducing GHGs by 2050 and beyond.

And ancillary for bp, from our perspective, this rulemaking allows with our...is aligning with our advocacy of progressive climate policies and our goal of becoming a net zero GHG company by 2050 or sooner.

Last week Friday, we submitted a comment letter and I invite everybody to take a look at that. That outlines some high level design components of what we think good GAP rule looks like. And in that letter, we state, "a successful transition to a low carbon economy will require new levels of collaboration across industry consumers, tribes, governments, aided by technology developments, and a well-designed government policy. The GAP rule and SEPA promises to play a key role in this effort. And this is no small undertaking, make no mistake. We recognize that conducting analysis of this nature can be a complex and challenging exercise. But with the right level of stakeholder and agency engagement, we are up to the challenge, in our opinion. We look forward to working together in the coming months.

Thank you, Diane.

