

Hank Landau

My suggestion is that for all large projects, the cost effectiveness should be based on two separate calculations. The first should be a standard benefit / cost analysis. The second should incorporate the costs for carbon release and carbon capture (using a realistic cost for carbon). With rare exceptions, no public project should be approved if the result of the second calculation results in a benefit divided by cost ratio of less than one. For private projects, the benefit / cost ratios should be included in the EIS's.