

# Anonymous Anonymous

I am speaking here as an individual and not as the Mayor of Kalama.

When would this refinery start contributing to SW Washington?

From the Final Economic Impact Analysis of the Proposed Kalama Manufacturing & Marine Export Facility

Methanol plant construction is a major undertaking. KMMEF would be the first methanol plant on the West Coast. As such, much of the equipment and engineering work necessary will come from outside the local region.

Since it is a manufacturing facility in an official high unemployment county, the state exempts some construction components, notably new machinery and equipment, from sales tax.

This refinery is exempt from collecting taxes on the methanol it exports. Washington does not impose sales & use taxes on goods manufactured in the state and exported to other states or countries.

Because Washington recognizes Cowlitz County as a high unemployment county, qualified machinery, equipment, and buildings are also exempt.

As for the land, NWIW will lease, not own the property on which the plant would be erected, so there is no property tax on the land itself.

Washington law requires county assessors to appraise industrial properties at 100 percent of their true and fair market value.

The Kalama methanol refinery's assessed value falls per the Washington Department of Revenue schedules

1st Year Property Tax \$ 16,469,425

10th Year Property Tax \$ 9,287,676

The businesses at the port pay no state corporate or personal income taxes.

They will get \$100 million in sales tax breaks through 2021 and \$43 million in local tax breaks. (We need to know if there will be an extension of these tax breaks)

They have applied for \$11 million in federal money for their dock and a \$15 million low-interest loan for the groundwater well.