Don Steinke

Regarding Kalama Methanol

The business as usual market conditions you use if the Kalama methanol plant is NOT built does not include two mid-course corrections China has made on emissions policy, after the Kalama methanol plant was proposed.

In 2015 in Paris, China agreed to peak emissions by 2030, and then rapidly reduce emissions after that.

On Sept 22, 2020, at the United Nations, China promised to peak earlier than 2030 and be carbon neutral before 2060.

That means if the Kalama methanol plant is NOT built, policy makers in China will be reducing emissions wherever possible. They are not likely to consider single use plastic to be essential and thus not continue business as usual.

Mayors in China are required to reduce emissions and will be looking for ways to do that. (Source: The Question, by Daniel Yergin) Eliminate or change the speculation about what would happen if Kalama methanol is NOT built.

Source

https://gcaptain.com/china-pledges-to-be-carbon-neutral-by-2060/?utm_source=feedburner&utm_medium=feed&utm_campaign=Feed: Gcaptain (gCaptain.com)&goal=0 f50174ef03-c7996e9511-169978253&mc cid=c7996e9511&mc eid=033cdd1d41