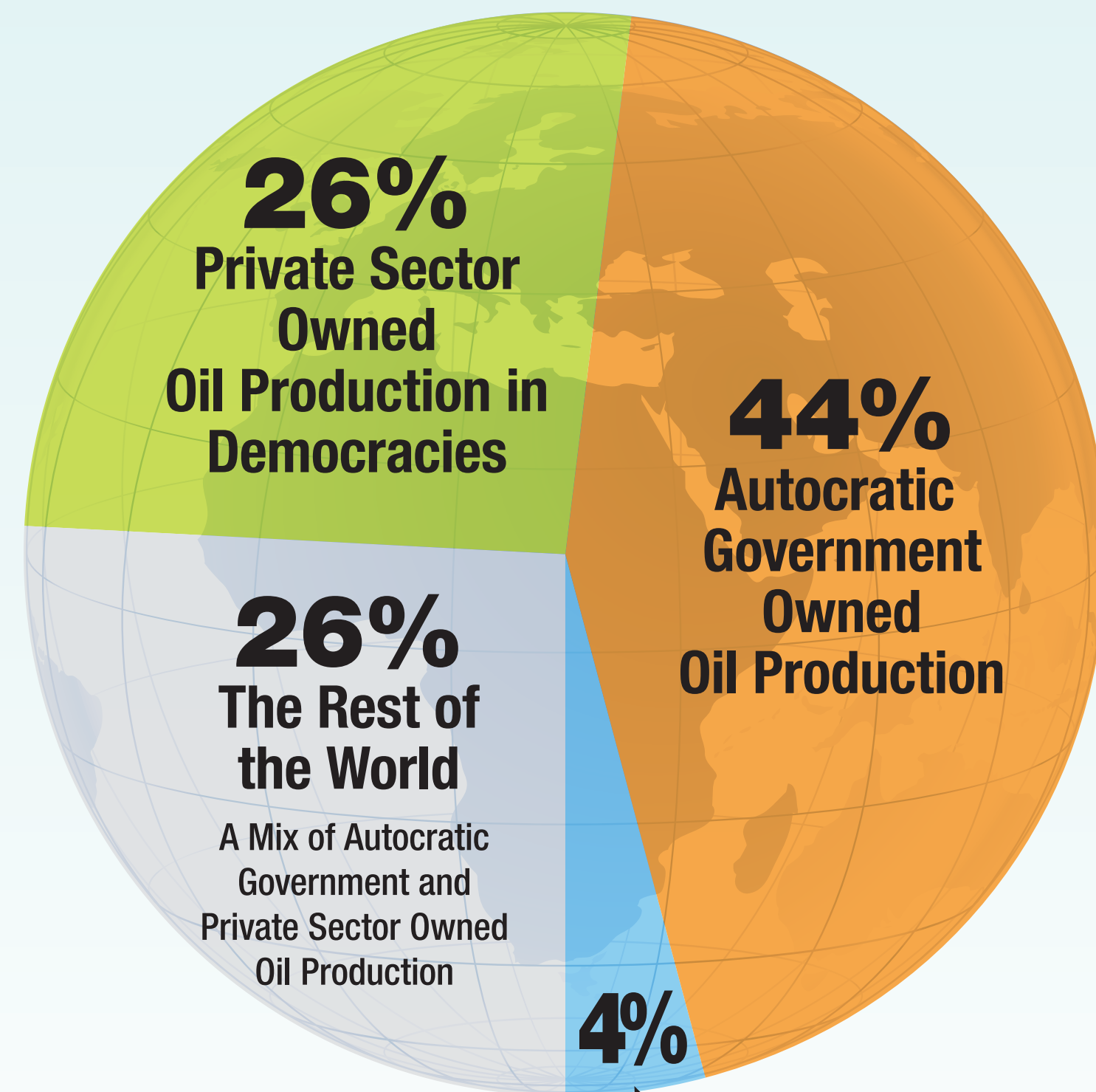


2022 OIL & AUTOCRACIES

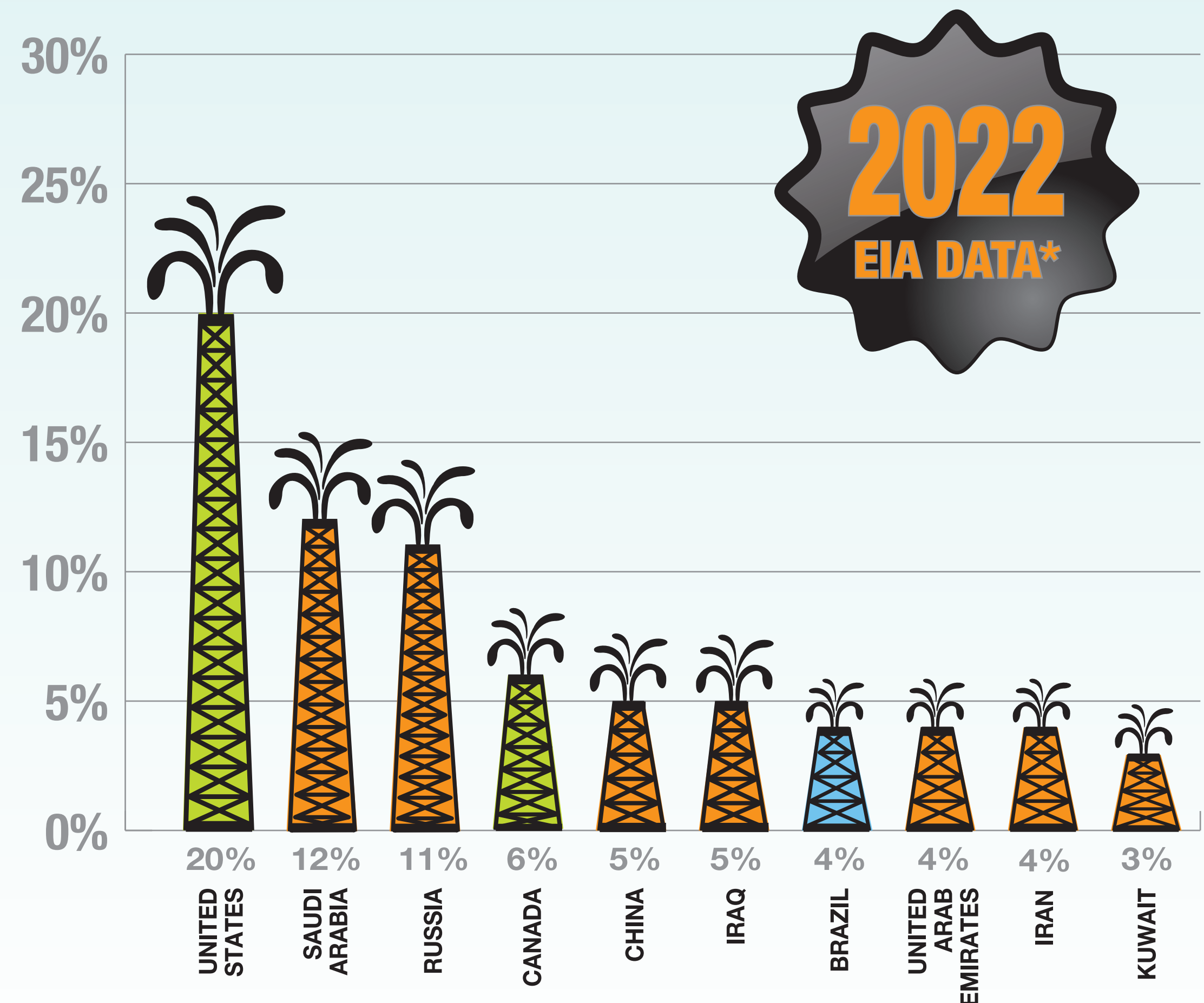
TOP TEN OIL PRODUCING COUNTRIES IN WORLD

44% of the world's oil is produced by autocratic governments.



Combined Government & Private Sector Owned Oil Production

- LEGEND**
- 7 Autocratic Governments Own Their National Oil Companies = 44% World Total
 - 2 Democratic Governments have Private Sector Oil Companies = 26% World Total
 - 1 Democratic Government Co-owns Their Oil Production with Private Sector = 4% World Total
 - The Rest of the World, a Mix of Autocratic Government and Private Sector Owned Oil Production = 26% World Total (All Governments also sub-contract with Private Sector Oil Companies.)



THEREFORE, GLOBAL OIL CONSUMPTION IS PAYING FOR THE POLICIES OF AUTOCRATIC GOVERNMENTS.

*1) Data source: U.S. Energy Information Administration (EIA), International Energy Statistics, Total oil (petroleum and other liquids) production, as of April 11, 2024

*2) U.S. EIA, What Countries are the Top Producers & Consumers of Oil?

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