

DRBC Telephonic Public Hearing: March 6, 2018

Robert Kraus: Hello.

Operator: Hello, we can hear you now.

Robert Kraus, once again, check the mute function on your phone.

Robert Kraus: Hello.

Operator: You line is open.

Robert Kraus: Okay, I'm sorry. My name is Robert Kraus. I am resident in the basin. The industry is promoting this effort to regulators as safe. Let me read the text from a document sent to potential investors in one of these natural resource companies.

In May 2006, Range Resources Corporation at the time one of the biggest hydro fracking companies in Pennsylvania provided the SEC with a prospective. In a surprisingly forthright document, Range Resources explained to the principle investors the risk of hydro fracking. "Our business is subject to operating hazards and environmental regulations that could result in substantial losses or liability. Oil and natural gas operations are subject to many risks including well blow outs; cratering; explosions; uncontrollable flows of oil, natural gas, or well fluids; fires; formations with abnormal pressures; pipeline ruptures or spills; pollution; release of toxic natural gas and other environmental hazards and risks. If any of these hazards occur, we could sustain substantial losses as a result of injury or loss of life, severe damage to or destruction of property, natural resources, and equipment, pollution, or other environmental damage, clean up responsibilities, regulatory investigations and penalties, or suspensions of operations."

So, which is it? Do we believe what the industry is telling regulators or what the industry is telling investors? Or do we believe them at all? Thank you for your, for this time for allowing me to submit my comment.

Operator: Thank you. We will go next to Sharon Furlong. Sharon, your line is open. You have three minutes.

Sharon Furlong: Hi, my name is Sharon Furlong, Bucks County Environmental Action Group, and Low Bucks Country Sierra Club Group where our membership is between the two groups, approximately 3,000 to 4,000 people.

I have spoken at these meetings before, but since I have spoken at least nine more articles have come out that represent difficulties in this industry from A to Z, one of which being methane, which is part of the industry, not part of this particular aspect. The other is waste sewage treatment difficulties, both downstream public sewage treatment plants. That came out in the *Philadelphia Enquire* in the last four weeks, along with other kinds of