

**NEW MEXICO
CLEAN WATER STATE REVOLVING FUND
DRAFT INTENDED USE PLAN FOR
BASE FUNDING, BIPARTISAN INFRASTRUCTURE LAW
FUNDING, AND EMERGING CONTAMINANT FUNDING
STATE FISCAL YEAR 2025**

June 30, 2024

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I. FUND ESTABLISHMENT-INSTRUMENTALITY OF THE STATE, Clean Water Act 33 USC §1383 (a) and (b)

The New Mexico Legislature created a revolving loan fund (Fund) through enactment of the Wastewater Facility Construction Loan Act (Loan Act), Chapter 74, Article 6A, NMSA 1978, as amended. The purpose of the Loan Act “is to provide state agencies, local authorities, interstate agencies and other qualified borrowers in New Mexico with low-cost financial assistance in the construction of necessary wastewater facilities and other eligible projects through the creation of a self-sustaining program so as to improve and protect water quality and public health” §74-6A-2 NMSA (1978).

The Fund is administered by the New Mexico Environment Department Construction Programs Bureau (NMED CPB) as agent for the Water Quality Control Commission (WQCC). State money is appropriated to NMED CPB to carry out the provisions of the Loan Act and is used to match Federal funds allocated to New Mexico pursuant to the Federal Water Pollution Control Act, also known as the Clean Water Act (CWA). Federal capitalization grants, loan principal, and interest repayments as well as interest earnings on the Fund balance are deposited into the Fund. Administrative fee and refinance fee revenues are deposited into a separate dedicated Clean Water Administrative Fund.

The WQCC is New Mexico’s water pollution control agency and has adopted regulations, application procedures, and a project priority ranking system pursuant to the Loan Act, used by NMED CPB in administering the loan program. The New Mexico Water Quality Act §74-6-4 NMSA (1978) identifies the duties and powers of the WQCC related to loans and grants. The provision states:

“The Commission:

- A. may accept and supervise the administration of loans and grants from the federal government and from other sources, public or private, which loans and grants shall not be expended for other than the purposes for which provided;”

This document will provide information regarding the intended uses of the Clean Water State Revolving Fund annual capitalization grant (Base), the Bipartisan Infrastructure Law (BIL) general supplemental funding (Supplemental), and the BIL emerging contaminants funding (EC).

II. FUND GOALS, Clean Water Act 33 USC §1386 (c)(2)

A. Long-term Goals for State Fiscal Year 2025:

1. Provide local authorities, state agencies, interstate agencies and other qualified borrowers in New Mexico with low-cost financial assistance for the construction of wastewater facilities or other eligible water quality projects.
2. Maintain the CWSRF into perpetuity by managing fund outputs and including repayment and investment interest.
3. Maintain the fiscal integrity of the CWSRF by complying with state and federal financial management, accounting, auditing, and reporting requirements.
4. Encourage green projects by promoting funding opportunities for eligible projects that support energy efficiency, water efficiency, green infrastructure, and environmental innovation.
5. Incorporate the BIL funding into the existing program.
6. Provide all available additional subsidy to eligible entities with an emphasis on those entities that meet the affordability criteria.
7. Pursue funding scenarios as afforded by state statute to fully maximize lending opportunities.

B. Short-term Goals for State Fiscal Year 2025:

1. Complete the annual audit, intended use plan and annual report in a timely manner pursuant to
2. Apply for available federal allotments as follows:
 - a. FFY 2024 BIL General Supplemental no later than August 1, 2024.
 - b. FFY 2024 CWSRF Base capitalization grant no later than October 1, 2024
 - c. FFY 2024 BIL Emerging Contaminants no later than December 1, 2024
3. Identify applicants that meet the state's affordability criteria.
4. Identify applicants from the SFY 2025 project priority list (PPL) to receive funding, including additional subsidization from all current funding sources. Award all available additional subsidy.
5. Identify green projects equal to no less than 10% of each funding allotment.
6. Complete the environmental benefits in the Clean Water Benefits Reporting System (CBR) quarterly.
7. Maintain or improve the State's average of financial indicators that are reported and compiled in the National Information Management System (NIMS).
8. Execute binding commitments as required by each grant. BIL General Supplemental and the CWSRF Base requires 120%, and Emerging Contaminants

requires 100%. NMED CPB accepts applications year-round and updates the Project Priority List quarterly.

9. Implement change in award of additional subsidization for eligible projects from grants to principal forgiveness to lessen the federal requirement burden on funding recipients.
10. Address timely and expeditious concerns, including over five years of disbursements by:
 - a. More consistent marketing and outreach with the new Marketing Coordinator position.
 - b. Utilizing Northbridge Environmental to help strategize building a consistent customer base
 - c. Establishing a lending relationship with at least one large municipality.

III. PLAN FOR THE USE OF CWSRF FUND 12100

As demonstrated with the available resources in Figure 1 and in the Cash Flow projections in Table 1, NMED CPB has a growing cash balance. It is the goal of NMED CPB to fully utilize available resources. To achieve this goal NMED CPB lowered interest rates, beginning in FY2023, to 0.01% for all public borrowers that do not qualify for 0%. NMED CPB will maintain this interest rate for FY2025. Project and borrower eligibilities were broadened in previous years and NMED continues marketing efforts to convey this information. NMED CPB currently accepts applications year-round and uses a cloud-based communication platform to reach potential borrowers. NMED is contracting with Northbridge Environmental to assist in marketing the CWSRF in New Mexico. CPB also created a Marketing Coordinator position to market the CWSRF, provide outreach to disadvantaged communities, and provide training and education to potential borrowers. As in previous years, NMED CPB will conduct outreach through in person and virtual conferences, work with partners such as the New Mexico Municipal League, the Association of Counties, New Mexico Councils of Government and Economic Development Districts, New Mexico Rural Water Association, and the Rural Community Assistance Corporation to reach potential borrowers. The NMED CPB will explore other marketing and outreach avenues as they present themselves. The NMED CPB continues to pursue opportunities with New Mexico's largest communities, including Albuquerque-Bernalillo County Metropolitan Water Authority, and the cities of Las Cruces and Santa Fe. These communities have traditionally sold bonds to fund projects. It is our intent to show that with the low interest rate of 0.01%, these entities can achieve savings for their utilities and ultimately their rate payers. NMED CPB will continue these efforts and pursue other means to fully utilize and deploy the resources available through the CWSRF.

Figure 1 demonstrates the Fund’s inflows and outflows. NMED CPB currently has four projects that have accepted offers and are in various stages of executing agreements and two projects where offers have been made and are pending the applicant’s decision. The Project Priority List includes \$206 million in projects but debt capacity for most of the projects is prohibitive

Figure 1	
Sources and Uses SFY 2025 as of 05/31/2024	
Projected Beginning Cash Balance July 1, 2023	\$199,806,340
Projected Sources during SFY 2023:	
FFY 2024 Base Allotment	\$4,008,000
FFY 2024 Base Allotment State Match	\$801,600
FFY 2024 BIL General Supplemental Allotment	\$11,164,000
FFY 2023 BIL General Supplemental State Match	\$2,232,800
FFY 2023 BIL Emerging Contaminants	\$1,043,000
FFY 2022 BIL EC DWSRF Transfer	\$2,493,150
SFY 2024 Repayment Principal and Interest-Projected	\$14,195,147
SFY 2024 Interest on Investments-Projected	\$2,962,759
Total Sources	\$238,706,796
Projected Uses	
Budgeted Admin Expense from CWSRF Fund	\$697,600
Projected Disbursements for SFY 2025	\$45,133,159
Balance to be disbursed for active projects	\$84,355,198
Balance for projects that have accepted offers	\$79,520,839
Balance for projects with offers pending	\$29,000,000
Total Projected Uses	\$238,706,796

IV. STATE MATCH 33 USC §1382 (b)

The State of New Mexico has proposed, and EPA Region 6 has accepted, that NMED will expend all the required CWSRF state match funds prior to using the federal funds. Once the total required state match for each CWSRF capitalization grant, Base or BIL, has been expended, the State will draw down the federal funds for each respective CWSRF capitalization grant.

During the 2024 Legislative Session held January 16,202 February 15, 2024, the New Mexico Legislature appropriated \$5,000,000 through New Mexico capital outlay for state match funds for the FFY 2024 base allotment and BIL General Supplemental allotment. The Emerging Contaminants allotment does not require a state match. NMED will receive

the funds in late June or early July 2024 and then transfer to the CWSRF. This amount will be sufficient for both FFY2024 allotments. .

V. PROGRAM ADMINISTRATION

Reasonable costs for administering the loan program are paid out of the loan fund in conformance with 33 USC 1383(d)(7) and 74-6A-4, NMSA 1978, as amended. NMED CPB uses one-fifth percent of the current valuation of the CWSRF fund for the costs of administering the fund. As of June 30, 2023, the audited valuation (Total Net Position) of the CWSRF fund was \$378,223,668 allowing \$756,447 to be used for administration of the program in SFY 2025. NMED CPB intends to utilize approximately \$697,600 in SFY 2025

Pursuant to Subsection C (1) and (2) of 20.7.5.14 NMAC the NMED CPB may assess an administrative fee not to exceed five percent of the total loan amount. The fee is variable, dependent upon the term and interest rate of the loan and is earned annually on the principal amount. The administrative fee is included in the interest rate charged to borrowers and does not add to the financial burden of the borrowers. This administrative fee is deposited into the Clean Water Administrative Fund (Admin Fund) and is budgeted and tracked separately from the Loan Fund. The fee serves to perpetuate the administration of the revolving loan fund with no fiscal impact on the State’s general fund or any material impact on the financial strength of the fund itself. There will be no administrative fee applied to loans with an interest rate of 0.01%. In SFY 2025, the Admin Fund has the following activity projected:

Admin Fund SFY 2025 Activity	Amount
Projected Cash Balance beginning of as of July 1, 2024	\$5,086,490
Estimated investment interest earned	\$96,785
Loan Administrative Fees anticipated to be collected in SFY 2025	\$268,483
Program operating expenses budgeted from Fund 32700 in SFY 2025	\$1,070,300
Projected Balance end of SFY 2025	\$4,381,458

The expenses budgeted for use in SFY 2025 from the Admin Fund will be used for eligible expenses and will be tracked for EPA’s review and verification.

VI. CASH DRAWS AND BINDING COMMITMENTS

Binding Commitments: 33 USC §1382 (b) (3). The State certifies binding commitment obligations of each grant awarded will be met. NMED CPB considers a commitment to be

binding when the funding agreement is signed by both parties. This commitment will be met no later than 12 months after the payment date of the awarded grant.

Method of Disbursement: The method of disbursement for all capitalization grants is to expend 100% of the required state match and then expend all federal funds. NMED will disburse funds to borrowers before requesting capitalization grant draws.

Capitalization Grant Name	Payment Date	Cap Grant Amount	Match Amount	Total Amount for Binding Commitments	Required Binding Commitment Date, 12 months after Payment Date
FFY24 BIL General Supplemental	1/1/2025	\$11,164,000	\$2,232,800	\$13,396,800	12/31/2025
FFY24 CWSRF Base	3/1/2025	\$4,008,000	\$801,600	\$4,809,600	2/28/2025
FFY23 Emerging Contaminants	3/1/2025	\$1,043,000	\$0	\$1,043,000	3/1/2025
FFY22 DWSRF Emerging Contaminant Transfer	TBD	\$2,493,150	\$0	\$2,493,150	TBD
Totals		\$18,708,150	\$3,034,400	\$21,742,550	

VII. ASSURANCE AND SPECIFIC PROPOSALS Clean Water Act 33 USC §1386 (c) (4)

Agreement to Accept Payment: 33 USC §1382 (b)(1) The State submits the following schedule for grant payments:

- FFY 23 BIL Supplemental: Full Amount 01/01/2025
- FFY 23 CWSRF Base Capitalization Grant: Full Amount 04/01/2025
- FFY 23 BIL Emerging Contaminants: Full Amount 07/01/2025

Timely Expenditures: 33 USC §1382 (b) (4). The State certifies that it intends to expend all funds in an expeditious and timely manner. NMED shares the concern of the EPA with the lack of full utilization of the fund and will continue to work toward full utilization. In SFY 2023, NMED lowered the interest rate for borrowers to 0.01% unless they qualify for 0%. That interest rate will remain in effect for SFY 2025. The NMED CPB will continue expanding outreach. We will use information from the Clean Watershed Needs Survey to expand our outreach. In addition, we are working with Northbridge Environmental on marketing initiatives.

First Use of Funds for Enforceable Requirements: 33 USC §1382 (b) (5). NMED CPB agrees that "all funds in the fund as a result of capitalization grants will first be used to

assure maintenance of progress, as determined by the Governor, toward compliance with enforceable deadlines, goals, and requirements of the Act . . . "

Eligible Treatment Works: 33 USC §1382 (b) (6) eligible treatment works constructed in whole or in part with this assistance will meet the requirements of the National Environmental Policy Act, pursuant to 33 USC §1371 (c)(1) and Davis-Bacon Labor Standards pursuant to 33 USC §1372.

Procurement Assurances: 33 USC §1382 (b) (14) The State certifies that all architectural and engineering (A/E) contracts for equivalency projects or projects awarded additional subsidy in the form of grant will comply with the elements of the procurement processes for A/E services as identified in 40 U.S.C. 1101 *et seq.* or the State equivalent.

Federal Funding Accountability and Transparency Act (FFATA) Reporting Requirement: NMED CPB files a FFAT A sub-award report by the end of the month following the month that a loan agreement greater than \$25,000 is signed. Prior to SFY2023, NMED CPB applied all federal requirements to all projects, however with the onset of the Build America Buy America Act, NMED CPB will apply all federal requirements to "equivalency" projects. NMED CPB has worked to cleanly delineate the requirement categories, including the requirements for projects reported directly in FFATA. We will continue to work through and modify this process as needed to ensure borrowers and staff have appropriate guidance.

Build America Buy America: NMED CPB has reviewed the requirements of the Build America Buy America Act (BABA) and has language in the Assistance Agreement and the Technical documents to address the requirements, along with certification forms.

Enhancing Public Awareness: This requirement was applied to all borrowers prior to SFY 2023. Beginning in SFY 2023, and moving forward, this will be applied as an "equivalency" requirement only. Additionally, any projects funded by BIL will be required to comply with the BIL signage requirements.

All other Certifications and Assurances, if not in this section or document, are in the current Operating Agreement.

VIII. CRITERIA AND METHOD ESTABLISHED FOR DISTRIBUTION OF FUNDS, Clean Water Act 33 USC §1386 (c)(5)

Pursuant to the Loan Act, the WQCC adopted regulations describing eligibility requirements for financial assistance, application procedures, the priority ranking system

and administration of the loan program and Fund. The current priority ranking system was adopted by the WQCC on September 8, 2020. NMED CPB staff, Ground Water Quality Bureau, and Surface Water Quality Bureau evaluate and rank eligible projects. (See Table 2, Project Priority List). All CWA §319 activities must implement the state's §319 Nonpoint Source Management Plan. Public notice of the Project Priority List (PPL) process is provided through a Press Release, by email to the CWSRF distribution list, on the NMED CPB website, through outreach to NM Councils of Governments and Economic Development Districts, the New Mexico Municipal League, the New Mexico Association of Counties, to the Rural Water Association, the Rural Community Assistance Corporation and to the New Mexico Department of Finance and Administrations Local Government Division section. NMED CPB will accept public comments at [The NMED PUBLIC COMMENT PORTAL](#) regarding the SFY 2025 PPL from June 10-21, 2024. Comments are also accepted online, by mail, email, or by phone.

Projects must be on the current New Mexico state fiscal year PPL or a previous priority list, to be eligible for funding. It is the policy of NMED CPB to make loans considering the following circumstances:

1. Willingness to accept a loan.
2. Financial capability of the community to service the loan.
3. The ability of the community to operate and maintain the proposed project.
4. Readiness to proceed.

In addition to the above considerations, NMED CPB evaluates applicants' ability to meet 33 USC §1383 (i) CWA, Affordability Criteria. NMED CPB utilizes 100% of available additional subsidization to make projects as affordable as possible.

The NMED may choose to bypass, or skip, higher ranking projects for projects that are lower ranked but meet the above stated criteria. Projects that are bypassed and can demonstrate they are actively working to meet the criteria may stay on the list to receive future funding. Applicants are encouraged to discuss projects and financials with the NMED CPB team members prior to application. The NMED CPB team will provide guidance regarding eligibility, program requirements, and project/financial readiness.

Application to the CWSRF: A CWSRF application must be completed. Applications may be submitted to the NMED electronically, by e-mail, over the phone, or by mail. NMED CPB will assist applicants to complete the application and to submit any documentation needed.

Pursuant to the Loan Act a loan shall be made for a period not to exceed thirty (30) years. The 30-year repayment term cannot exceed the useful life of the project. Documentation from the borrower must be provided to demonstrate the useful life of all construction projects.

The base interest rate for the CWSRF may be determined annually by the WQCC or the rate can be left unchanged. The base rate is the rate applied to eligible borrowers other than local authorities and state agencies. Local authorities encompass municipalities, counties, mutual domestic water consumers associations, water, and sanitation districts, and recognized Indian tribes, among others. Local authority interest rates and interest rate conditions are set by NMED in policy and reported to the WQCC at the beginning of each state fiscal year. Current policy sets the interest rate at 0.01% for all local authorities that do not qualify for 0%. Local authorities are eligible for a 0% rate when their per capita income (PCI) is less than 75% of the statewide average PCI and their wastewater system user rates are greater than 1.82% of the PCI. The interest rate for a state agency is the lowest interest rate above 0%.

Funding assistance may be offered as loan, loan/additional subsidy, or 100% additional subsidy. Additional subsidy is offered based on the applicants: 1. Affordability Criteria score, 2. Financial capability, and 3. Availability of subsidy. It is the intent of NMED to utilize additional subsidization to its fullest extent.

Loans are set up to be repaid in annual installments. Borrowers may prepay the loan or any portion of the loan at any time. No penalty is charged for prepayment of loan principal. NMED CPB prepares repayment schedules for the borrower. The first annual installment is due no later than one (1) year after completion of the project.

Cash flow models are prepared annually to review fund. Modeling allows NMED CPB to evaluate the CWSRF's ability to make future loans. The State maintains the long-term health of the Fund by adding the repayment interest and investment interest to the revolving fund. NMED CPB does not plan on leveraging in SFY 2024.

Disadvantaged Communities: NMED CPB defines disadvantaged communities as those with a per capita income that is less than the statewide average or that meet the Affordability Criteria. NMED evaluates affordability criteria for every applicant. Through other New Mexico funding programs CPB is involved with, CPB is acutely aware of disadvantaged community status throughout New Mexico. The NMED CPB works collaboratively with the other state funding programs to maximize "grant" funding for CWSRF customers. Doing so builds trust and camaraderie with New Mexico's underserved entities. Through this collaboration more projects get completed for disadvantaged

communities. NMED has also hired a Marketing and Outreach Coordinator to assist communities in applying and accessing CWSRF funding.

Resiliency: The NMED CPB has added a question about resiliency to the CWSRF application, specifically focusing on issues such as climate change, natural disasters, bioterrorism, and cyber-attacks. In recent years, climate change issues and subsequent disasters in the form of forest fires, have devastated New Mexico. These issues are hard to fund because of the lack of a revenue stream. Other resiliency issues, such as bioterrorism defenses and cybersecurity, add to the cost of projects in a time where basic project costs are soaring. The NMED CPB will work to implement funding strategies to encourage these types of projects. NMED is currently funding multiple stormwater projects that have come about to address flooding due to increasingly severe monsoon seasons, Storm water projects include the City of Santa Fe, the Middle Rio Grande Conservancy District, the City of Anthony, and the City of Hatch. The Clean Watersheds Needs Survey has recently been completed and is currently in review. Many resiliency projects were identified during the survey. NMED CPB will reach out to the entities identified in the CWNS and work to establish a funding pipeline.

IX. ADDITIONAL REQUIREMENTS

2% Technical Assistance: The BIL allows for the CWSRF programs to utilize 2% of the capitalization grants to assist rural and small publicly owned treatment works. The NMED CPB has executed a Memorandum of Agreement with the University of New Mexico Environmental Finance Center for specific technical assistance tasks associated with assistance to rural and small entities. It is the intent of the NMED to provide technical assistance that includes review of preliminary engineering reports, technical memoranda, assistance with reviewing financial procedures and methodologies, including rate-setting, and community outreach. NMED will also explore providing technical assistance on the importance of asset management including fiscal sustainability plans and operating and maintaining the assets constructed with the CWSRF funds to ensure their future viability.

Federal Requirements: In SFY 2023 NMED CPB transitioned from applying all federal requirements to all projects, to a more deliberate approach. Equivalency projects are established through FFATA reporting. The Single Audit Act, DBE, and Environmental Crosscutters are applied to all equivalency projects as well as all projects that receive additional subsidization, which is offered in the form of a grant in the New Mexico CWSRF. Additionally, NMED complies with Davis-Bacon wage rates, American Iron and Steel, and NEPA for all treatment work projects, and accordingly applies Environmental Crosscutters as part of the NEPA review process. The City of Santa Fe's Wastewater Treatment Plant replacement project will serve as the equivalency project for NMED's SFY 2025 PPL.

SRF Data System: NMED agrees to enter programmatic data into the National Information Data Base quarterly, at a minimum.

CWSRF-DWSRF Fund Transfers: Pursuant to Section 302 for the Safe Drinking Water Act, the State of New Mexico reserves the authority to transfer up to 33 percent of the CWSRF Capitalization Grant to the DWSRF, or an equivalent from the DWSRF to the CWSRF. New Mexico does not anticipate utilizing this authority in SFY 2025.

X. ELIGIBLE PROJECTS TO BE FUNDED, Clean Water Act 33 USC §1386 (c)(1)

Table 2, Project Priority List contains a list of projects eligible for assistance pursuant to the CWA. The Project Priority List includes the applicant’s name, project description, appropriation being used, NPDES and or Groundwater permit number, affordability criteria eligibility.

In accordance with §35.3555 CFR Intended Use Plan:

New Mexico CWSRF reserves to the right to provide for the funding of projects that require immediate attention to protect public health on an emergency basis as declared by the Cabinet Secretary of the New Mexico Environment Department or by the Office of the Governor.

For emergency projects NMED CPB will accept applications and expeditiously rank and score the projects and evaluate available funding. If funding is available, an offer will be made, and public notice will be made on the next quarterly priority list.

XI. GREEN PROJECT RESERVE

Green Project Reserve (GPR): Potentially green projects will count toward the specific allotments associated with the projects. NMED CPB has identified and noted potential Green Project Reserve (GPR) projects on the Project Priority List.

Green Project Reserve Requirements for SFY25 Grants	
Source	GPR Amount
CWSRF Base	\$363,300
CWSRF BIL General Supplemental	\$1,023,300
CWSRF BIL Emerging Contaminants	\$104,300
Total	\$1,490,900

NMED believes it will meet GPR requirements.

XII. ADDITIONAL SUBSIDY

Additional Subsidization: The BIL, signed into law in November 2021, amended the CWA, and now mandates additional subsidization of at least 10% but not more than 30% of the base CWSRF capitalization grant. Additionally, the Base Appropriation has congressionally mandated additional subsidization of 10%, not subject to CWA restrictions. The BIL also mandates 49% of BIL General Supplemental capitalization grants be provided as additional subsidization. NMED CPB's goal is to provide the maximum amount of subsidy allowed by each capitalization grant to borrowers. Additional subsidization for both the base program and BIL funding (up to 30% and mandatory 49% respectively) can be awarded to communities that 1. meet the Affordability Criteria, 2. do not meet the Affordability Criteria but seek assistance for the benefit of a user rate class, or 3. for CWA defined sustainability factors.

In SFY 2023, NMED CPB modified the Affordability Criteria system to broaden the applicability of the system to applicants. The system now awards points to any applicant that is considered rural or to any applicant that has lost population in the previous 5 years. Applicants with a per capita income of 80% or less of the national average are awarded points, and points are awarded if the unemployment rate for an area is above the national average. The Affordability Criteria System is on the NMED website at: <https://www.env.nm.gov/funding-opportunities/>

NMED CPB evaluates additional subsidization on a case-by-case basis for those projects that benefit an individual user rate class or implement sustainability factors, including water and/or energy efficiency goals, the mitigation of stormwater runoff, or that encourage sustainable project planning, design, and construction. The impact of additional subsidization on the future of the fund is evaluated annually.

The BIL also provides funding for Emerging Contaminants (EC). The EC capitalization grant is mandated to be awarded as 100% subsidy. NMED CPB has received several inquiries from communities regarding possible EC projects. We are working with interested communities to better define what they are applying for and to ensure the projects are eligible.

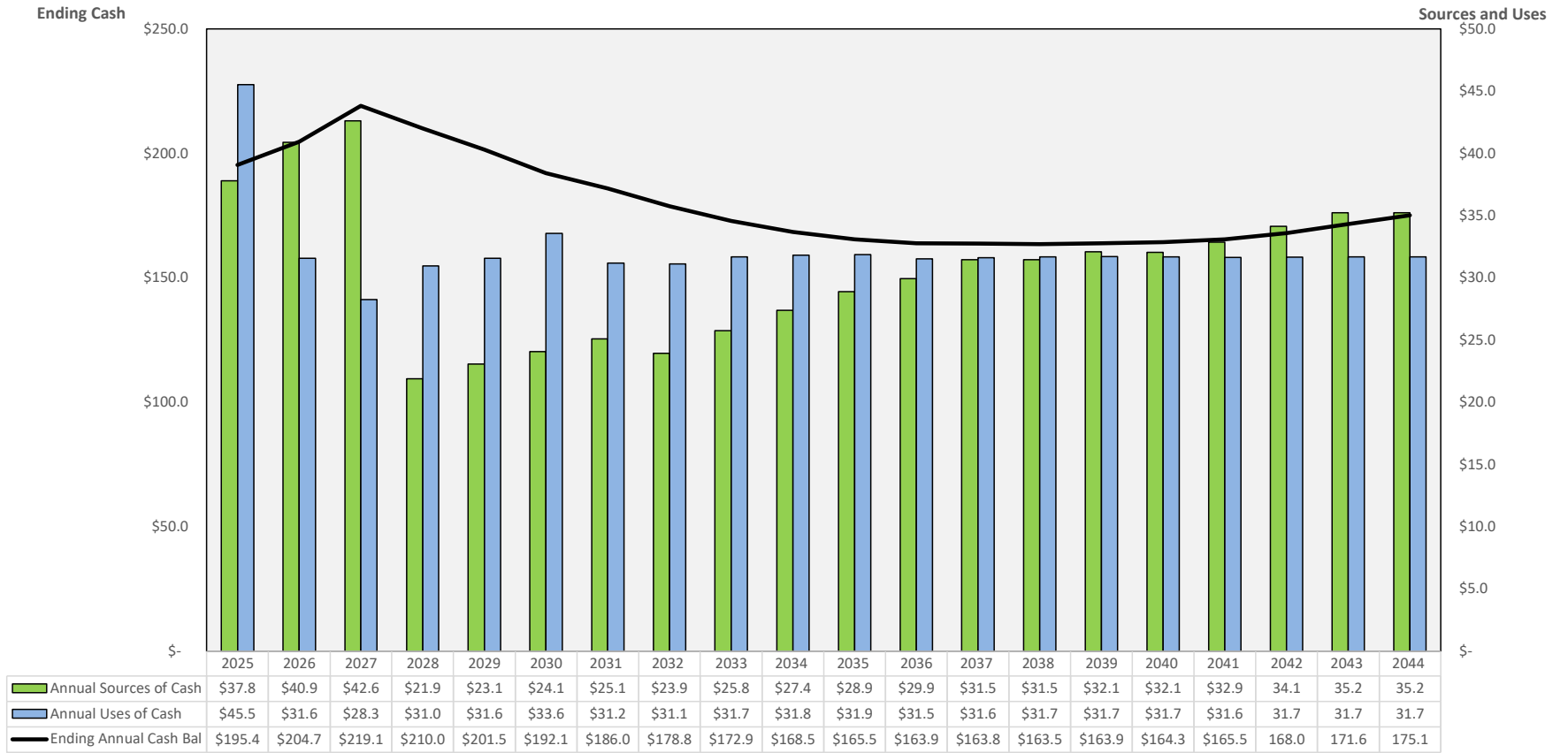
XIII. RESPONSE TO PERFORMANCE EVALUATION REPORT AND AUDIT FINDINGS

NMED CPB received a Performance Evaluation Review for SFY 2023 in February 2024 and will update this section when the report and findings are presented to us.

Final Notes: NMED CPB is committed to transparency and accountability. Program information, Intended Use Plans, Annual Reports, and other program materials are posted on the NMED CPB website: <https://www.env.nm.gov/funding-opportunities/> An independent audit is conducted by an independent Certified Public Accounting firm annually. Project milestones and information are reported through EPA's Clean Water Benefits Reporting (CBR) database and the National Information Management System (NIMS).

NMED CPB respectfully submits this Intended Use Plan. If readers are viewing this report from the website, the SFY 2025 PPL is also available from the CPB's website: <https://www.env.nm.gov/funding-opportunities/>

New Mexico CWSRF Twenty Year Cash Flow Projection (in \$ millions)



**NEW MEXICO ENVIRONMENT DEPARTMENT
CLEAN WATER STATE REVOLVING FUND
PROJECTS PRIORITY LIST FY2025**

Points	Applicant	DP#	NPDES#	Project	Project Amount Requested	Awarded Funding	Proposed Funding Source	Notes	Affordability Criteria Status	Green Project Reserve Amount
520	San Juan County/Flora Vista	DP 427 (Farmington)	NM0020583	Flora Vista Sanitary Sewer Collection System	\$16,000,000	\$0		Debt capacity	Meets	N/A
425	Anthony Water and Sanitation District	DP 450	NM0029629	Anthony Wastewater Treatment Plant Renovation Project	\$16,954,230	\$0		Debt capacity	Meets	N/A
400	Gallup, City of-Rehab	N/A	NM0020672	Wastewater Treatment Plant Improvements	\$25,000,000	\$25,000,000	FFY 2024 BIL GS 3 and Fund Balance	Offer Pending	Meets	TBD
450	Mountainair, Town of	DP 1440	N/A	Mountainair Wastewater Treatment Plant Improvements	\$4,000,000	\$0		Waiting for re-design	Meets	TBD
385	Santa Fe, City of-Treatment Improvements	DP 289	NM0022292	WWTP replacement	\$90,000,000	\$90,000,000	FFY 2024 Base and Fund Balance	Currently executing agreement	Does Not Meet	TBD
230	Santa Fe, City of-San Juan Chama Return Flow	DP 289	NM0022292	San Juan-Chama Return Flow Pipeline Project	\$35,000,000	\$0		Pending other projects	Does Not Meet	100%
295	Clayton, Town of	DP 229	N/A	Lagoon Rehabilitation - #3 and #1	\$850,000	\$0		Currently Reviewing	Meets	N/A
350	Albuquerque Bernalillo County Water Utility Authority	DP 1308	NM0022250	Winrock Reuse Project	\$5,000,000	\$5,000,000	Fund Balance	Offer Pending	Meets	100%
0	Jemez Springs, Village of	N/A	NM1128011	wastewater collection system rehabilitation	\$5,000,000	\$0		Utilizing OSG Grant for design	Meets	N/A
275	Carlsbad, City of -Wet Well	DP 1274	NM0026395	Primary Sewer Lift Station Wet Well	\$2,500,000	\$0		Currently Reviewing	Does Not Meet	N/A
380	Carlsbad, City of -NPH Sewer	DP 1274	NM0026395	National Park Highway Sewer	\$3,600,000	\$0		Currently Reviewing	Does Not Meet	N/A
0	Mora MW & SWA	DP 640	NM0024996	Wastewater System Improvements	\$1,600,000	\$0		Currently Reviewing	Meets	N/A
0	Valencia County	N/A	N/A	Flood & Storm Water Initiative	\$600,000	\$0		Currently Reviewing	Meets	TBD
					\$206,104,230					

*Placement on this Priority List does not constitute either a guarantee of a loan offer or a decision that all of the estimated project costs will be deemed eligible for funding under the Federal Clean Water Act or the New Mexico Wastewater Facility Construction Loan Act.

Indicates Green Project Reserve

Funding Sources	Subsidy Detail	Loan Funding	Subsidy Funding (Maximum Available)	Total Funding	Subsidy Awarded to Date
CWSRF BIL GS 1 (4C-02F14801-0)	49% Required	\$4,456,380	\$4,281,620	\$8,738,000	\$4,281,620
CWSRF Base FFY2022 (CS-350002-22-0)	20% Required, up to 40% available	\$3,408,600	\$2,272,400	\$5,681,000	\$2,272,400
CWSRF BIL GS 2 (4C-02F14802-0)	49% Required	\$5,218,830	\$5,014,170	\$10,233,000	\$5,014,170
CWSRF BIL Emerging Contaminant 1 (4X-02F34201-0)	100% Required	\$0	\$459,000	\$459,000	\$459,000
CWSRF BIL Emerging Contaminant Transfer	100% Required	\$0	TBD	TBD	\$373,000
CWSRF Base FFY 2023 (CS-350002-23-0)	20% Required, up to 40% available	\$2,209,800	\$1,473,200	\$3,683,000	\$366,670