

Joseph Stancato

Please see attachment.

SUBJECT: URGENT: Formal Opposition to Proposed Amendments to the Cap-and-Invest Regulation

Dear Members of the Board and Executive Officer Dr. Cliff,

I am writing as a concerned California resident to formally voice my strong opposition to the proposed amendments to the Cap-and-Invest (Cap-and-Trade) Regulation and the Low Carbon Fuel Standard (LCFS) currently under consideration.

While I understand the state's climate goals, the current trajectory of these policies—combined with the impending closure of major state refineries—is creating an unsustainable financial burden on everyday Californians. I'm a working musician and I must drive my car to offer my services. My primary concerns are as follows:

- Fuel Affordability: Reliable economic forecasts suggest these regulatory updates could trigger significant immediate price**

hikes at the pump. In a state already facing a high cost of living, these increases act as a regressive tax that disproportionately affects middle- and low-income families who rely on personal vehicles for work and daily life.

- **Refinery Stability:** The regulatory environment is currently incentivizing the closure of California's refining capacity without a viable, immediate alternative for the state's fuel supply. This risks not only higher prices but also potential supply shortages and increased reliance on foreign oil imports.

- **Transparency:** I request greater transparency regarding the "cost-pass-through" impact of these regulations on consumers. The public deserves a clear, unvarnished look at how these administrative decisions will affect their household budgets.

I urge the Board to postpone the implementation of these price-increasing amendments and instead focus on policies that

prioritize energy reliability and cost-containment for California consumers.

I request that these comments be included in the official administrative record for the March 26–27 Board Meeting.

**Sincerely,
Joseph Stancato
Huntington Beach-92647**