

Maya D

Subject: Opposition to Proposed Amendments Adding 118 Million Metric Tons of Allowances
Dear California Air Resources Board,

I'm writing to oppose the proposed amendments that would add 118 million metric tons of allowances back into the cap-and-trade market. From both a climate and policy perspective, this move doesn't make sense. We're supposed to be cutting emissions, not expanding allowances to subsidize oil and gas companies that are already seeing record profits.

The timing concerns me. The fossil fuel industry is in a strong financial position right now, and rather than holding them accountable, CARB is providing them additional allowances. This seems counterproductive to our stated climate goals.

There's also a significant budget consequence. These amendments create a \$1.65 billion shortfall in funding for public transit operations and affordable housing near transit. These are critical investments for our state's future. Cutting this funding to provide additional subsidies to the oil industry raises serious questions about our priorities.

If California continues to weaken its own climate rules each time the industry pushes back, we undermine the credibility of the entire system. We should be strengthening our commitment to emissions reductions, not retreating from it.

I urge you to reject these amendments and maintain CARB's commitment to meaningful climate action.

Thank you,
Maya